

Town of Hampton
Board of Finance
Regular Meeting
October 10, 2017
7:00 pm
Hampton Town Hall Community Room

Call to Order: The meeting was called to order at 7:01 p.m.

Members/Alternates Present: Jeff Clermont, Nick Brown, Ed Adelman, Perry Matchinis, Dave Fowler
Staff and Others Present: First Selectman Al Cahill, Selectman Bob Grindle, Treasurer Ellen Rodriguez,
Recording Clerk Dayna McDermott-Arriola
Chairman Clermont appointed Dave Fowler to be seated for Rick Matejka, as requested.

Citizen Comments: none.

Approval of Minutes:

Motion: Nick Brown, seconded by Dave Fowler, to approve the September 12, 2017 Regular Meeting Minutes with the following amendment under the First Selectman's Report: eliminate the word *reducing* from "...*decisions on reducing allocations to the schools should be delayed until there is more information.*" Motion carried 4-0, Perry Matchinis abstaining.

Presentations: none.

Reports/Actions

First Selectman: First Selectman Cahill reported that discussion at a recent Regional Council of Government meeting included financing capital projects without State funding. He suggested that research be conducted, including the possibility of a private loan, on funding the addition to the Fire Department, rather than waiting for State grant monies which might not become available. Perry Matchinis asked if there was a procedure for transferring money from capital accounts to fund the project. First Selectman Cahill said that all transfers and loans would require approval at Town Meeting. He would like to initiate a plan that might include a combination of monies from the General Fund, capital accounts, and a loan. First Selectman Cahill and Perry Matchinis will collect the data necessary for further exploration of options.

- i. **Update on State Budget/Executive Order:** First Selectman Cahill reported that no State budget has been approved.

Tax Collector: Chairman Clermont reviewed the Tax Collector's Report, which reported deposits for the month of September of \$120,790.71, with \$37,768.17 in online payments, for a total of \$158,558.88. Year to date the Town has deposited \$2,130,619.02 and received \$75,112.89 in online payments for a total of \$2,205,731.91.

Motion: Ed Adelman, seconded by Perry Matchinis, to approve the Tax Collector's report. Motion carried unanimously.

Treasurer: Treasurer Rodriguez reported that the Town has received 25% of the Education Cost Sharing grant which, at \$98,000, was less than anticipated.

Motion: Nick Brown, seconded by Dave Fowler, to approve the transfer of \$150 from #6013-17 Community Center Supplies to #6013-16 Community Center Alarm. Motion carried unanimously.

Board of Education: none.

Board of Finance Committees:

HR Committee: none.

Fiscal Policy and Procedures Committee: none.

Other: Perry Matchinis noted that there are only 93 students enrolled in the Hampton Elementary School.

Correspondence: none.

Old Business

Review Board of Finance By-Laws: tabled.

New Business: none.

Citizen Comment: Perry Matchinis asked if this year's school budgets could be revisited. First Selectman Cahill said they could, a measure that would be initiated by the Board of Finance. He added that to date, there is no Minimum Budget Requirement.

Suggestions for Next Agenda:

Update on State's budget under First Selectman's Report

Options for Financing Fire Department Addition

Date, Time and Place of Next Meeting: November 14, 2017 at 7 p.m. in the Community Room at Town Hall.

Adjournment:

There being no further business to come before the Board, the meeting adjourned at 7:32 p.m.

Respectfully submitted,
Dayna McDermott Arriola
Recording Clerk

This is a draft version of the Minutes until approved by the Board of Finance.

