Town of Hampton
Board of Finance
Special Meeting
June 2, 2016
7pm
Hampton Town Hall Community Room

Call to Order: The meeting was called to order at 8:15 p.m.

Members Present: Jeff Clermont, Ed Adelman, Nick Brown, Rick Matejka, Perry Matchinis, Mike

Higgins

Alternates Present: Stan Crawford

Members/Alternates Absent: David Fowler

Staff and others present: First Selectman Al Cahill, Selectman Bob Grindle, Tax Collector Harry Baum,

Recording Clerk Dayna McDermott-Arriola, and a resident.

Citizen Comments: none.

Set the Mill Rate for the Fiscal Year 2016-2017

Chairman Clermont announced the results of the referendum:

Town Government Budget: Yes: 153

No: 44

Elementary School Budget: Yes: 128

No: 72

Chairman Clermont announced that the current rate is 30.51 and could be set as low as 27.11. After discussion with the First Selectmen, Chairman Clermont recommended that the mill rate be reduced to 28 or 28.5 with the remaining amount reserved in the General Fund. Individual members were polled and were in agreement that the mill rate be reduced by 2.01 with the remaining 1.39 deposited into the General Fund.

Motion: Rick Matejka, seconded by Perry Matchinis, to set the mill rate at 28.5 Motion carried unanimously.

Citizen Comments: none.

Adjournment: The meeting adjourned at 8:22 p.m.