

Board of Finance
Special Meeting
Fire Department Length of Service Award Committee
Monday, July 19, 2021
4:30 pm
Community Room at Town Hall

Minutes

1. The meeting was called to order at 4:30pm.
2. Members present: Kathy Donahue, Nick Brown, Kathi Newcombe, Al Cahill (ex-officio)
3. Citizen Comments: None
4. Members discussed information received to date concerning the LOSAP program. It was determined that next steps included:
 - a. reconcile payments made from the town to Wilcox & Reynolds and then ultimately to Hometown (Kathi to update spreadsheet)
 - b. obtain history of the various annuities involved in the program (Kathy to request from Hometown)
 - c. obtain detailed record of payment from the fund to recipients (Kathy to request from Hometown and contact banks if necessary)
 - d. obtain original signed copy of present annuity (Kathy to request from Hometown)

Moving forward, the BoF would need to determine, in conjunction with the Fire Department, the type of benefit offered to new members and existing members not yet vested in current program. The next meeting was tentatively scheduled for August 2nd at 4:30pm, subject to receipt of requested information.

5. Citizen Comments: None
6. The meeting was adjourned at 5:05pm.