

Town of Hampton
Board of Finance
Special Meeting
June 24, 2021
7:00 pm
Lower Level Town Hall

Call to Order: The meeting was called to order at 7:07 p.m.

Members/Alternates Present: Kathy Donahue, Nick Brown, Jessie Samios, Diane Gagnon.

Staff and Others Present: First Selectman Al Cahill, Treasurer Ellen Rodriguez, Recording Secretary Dayna McDermott Arriola

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Citizen Comments: A member of the Green Energy Committee asked if their contribution to the 2019-2020 Annual Report could still be submitted. First Selectman Cahill said that an addendum could be added to the Annual Report.

Opening, Review and Possible Action on Auditors' Responses to Requests for Proposals

Requests for Proposals were sent to seven different firms, and two were returned, as well as one which was returned as undeliverable. The bids were opened and reviewed. The Town's current auditor, Stephen T. Hopkins, submitted the lowest bid; members expressed satisfaction with his service, stating that he is both responsible and responsive.

Motion: Jessie Samios, seconded by Nick Brown, to accept the proposal of Stephen T. Hopkins for 2021 to 2024. Motion carried unanimously.

Discussion and Possible Action on Transfer of Municipal Investment Reserves to Certificates of Deposit/Savings Account

Treasurer Rodriguez listed current accounts and suggested depositing \$220,000 into Certificates of Deposit at Berkshire Bank and \$250,000 into Certificates of Deposit at Webster Bank.

Motion: Nick Brown, seconded by Diane Gagnon, to deposit \$110,000 into a six month Certificate of Deposit at Berkshire Bank, and \$110,000 into a nine month Certificate of Deposit at Berkshire Bank; and \$125,000 into a three month Certificate of Deposit at Webster Bank and \$125,000 into a six month Certificate of Deposit at Webster Bank. Motion carried unanimously.

Citizen Comments: none.

Adjournment:

There being no further business to come before the Board, the meeting adjourned at 7:17 p.m.

Respectfully submitted,

Dayna McDermott Arriola
Recording Clerk

This is a draft version of the Minutes until approved by the Board of Finance.